Endowment Fund

What will be your legacy?

The four great human needs, according to Dr. Stephen Covey, are to live, to learn, to love, and to leave a legacy. Each of us wants to be remembered for something special—an untarnished reputation, a life filled with good deeds, a monumental and lasting achievement. We want our accomplishments in this life to be remembered and have meaning beyond our lifetimes.

Some of us want to be remembered as a close and loving family member. Most of us want our life's work to have a positive and lasting impact on society. All of us want to leave something of ourselves to posterity that will be beneficial for many years to come. What would you like your legacy to be? Have you firmly established your legacy to future generations?

Your Legacy, Your Church

All gifts are from God, the Bible tells us. We are blessed with living in an affluent country with untold opportunities. Most of us have never known poverty or despair. Yet, problems like these exist in our community and in the world. Our church, St. Timothy's, has served the spiritual and physical needs of our community for 150 years. Our outreach has touched the lives of thousands of people in Herndon, Reston, and throughout the nation and the world. With our help, we will continue to do so for many, many years into the future. This will be our legacy.

St. Timothy's Endowment Fund

When you specify an endowment, your gift will be invested to provide a legacy of support for St. Timothy's in perpetuity because the fund earns interest into the future. Only the interest is spent and the gift principle remains intact forever. St. Timothy's first opened its Endowment Fund in 2000 with an initial gift from a generous and insightful donor. In 2001, the first interest monies from the fund were used to support a worthwhile African outreach ministry and local scholarships.

Leaving a Bequest

One way to give is with a bequest. Your will or trust can designate that a specific amount be given to St. Timothy's Endowment Fund. Such a gift can take the form of cash, stocks, bonds, real estate, or other type of asset. A bequest lets you pass your gift to St. Timothy's free of estate tax. Your bequest can be undesignated or identified for the support of a specific ministry such as music, outreach, or others.

Outright Giving

You can make a significant gift now and have the joy of seeing your donation put to good use right away. You also receive an income tax deduction if you itemize on your return. If you give appreciated stock, or real estate, you can avoid capital gains tax on the transfer. Another suggestion is to directly donate a minimum mandatory withdrawal from an IRA's as it will not be shown as income to you, therefore not taxable.

Other Ways to Give

You may donate life insurance proceeds to the Endowment Fund by designating the St. Timothy's Endowment Fund as the beneficiary or one of the beneficiaries of the policy. This will also work for many bank accounts. This can be a creative way of making a significant contribution. There are many types of trust annuities that can provide financial flexibility and tax benefits to you and your family as significant value to Saint Timothy's and its ministries.

If you wish additional information please contact any of the Endowment Committee, your financial advisor or accountant.

Balanced Giving

Each of us budgets money in three distinct ways. The first is for our day-to-day spending to meet present needs like food, clothing and shelter. The second is savings for larger expenses like automobiles, college for our kids, or unforeseen emergencies. The third is money for our future, invested in retirement accounts or company retirement funds.

Saint Timothy's has a similar three-pronged approach to managing money. Current outreach programs and the operating expenses like salaries, utilities, maintenance and administrative costs to support those outreach programs come mainly from stewardship pledges and plate offerings. The second type of funds are for large capital expenses like replacement of equipment, roofing and paving; they all come from the Capital Asset Reserve Fund. The third is the **Endowment Fund**, with which Saint Timothy's will map its future based on a consistent and reliable source of funds separate from either the annual Stewardship pledge or donations to the Capital Asset Reserve Fund. The **Endowment Fund** will be a predictable base of support for outreach programs and community service for future generations.

Your action today to support Saint Timothy's Endowment Fund will be a lasting legacy to our Church, our Community, and our future generations. This brochure explains how you can make a long term difference and create a meaningful legacy. If you have additional questions, just ask.

Do not store up for yourselves treasures on earth, where moth and rust destroy and where thieves break in and steal: But store up for yourselves treasures in heaven… For where your treasure is, there your heart will be also.

- Matthew 6:19-21

St. Timothy's strongly urges you to consult with your attorney, financial and/or tax advisor to review this information provided to you without charge or obligation. This information in no way constitutes legal or financial advice.

Endowment Fund
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All contributions to the fund s

should be made out to:

Endowment Fund of Saint Timothy's Episcopal Church

Please complete the form available at this **link** and deliver it to the church office in order to identify your desire to donate.

Instructions for Lawyers in preparing documents for bequests are also available in the form by clicking the link above